



Motilal Oswal Financial Services Limited
CIN: L67190MH2005PLC153397
Regd. Off.: Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025
Board: +91 22 7193 4200 / 4263
Fax: +91 22 5036 2365

September 03, 2024

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub.: Allotment of 17,000 Fully paid, Secured, Rated, Redeemable, Listed, Senior Bonds in the nature of Non-Convertible Debentures of face value of Rs. 1,00,000/- each aggregating to Rs. 170 Crore

Dear Sir/Madam,

With reference our earlier intimation dated August 19, 2024 and pursuant to the provisions of Regulation 30, 51 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (as amended from time to time), we wish to inform the Exchange that the Finance Committee (“the Committee”) of the Board of Directors (“the Board”) of the Company at its Meeting held on Tuesday, September 03, 2024 has approved the allotment of 17,000 (Seventeen Thousand) Fully paid, Secured, Rated, Redeemable, Listed, Senior Bonds in the nature of Non-Convertible Debentures of face value of Rs. 1,00,000/- (Rupees One Lakh Only) each aggregating to Rs. 170 Crore (Rupees One Hundred Seventy Crore Only).

The requisite details of the abovementioned allotment in terms of the SEBI Circular dated July 13, 2023 are enclosed as **Annexure A**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Listing Regulations.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer
Encl.: As above

Annexure A

Sr. No.	Particulars	Information
1.	Type of securities proposed to be issued	Fully paid, Secured, Rated, Redeemable, Listed, Senior Bonds in the nature of Non-Convertible Debentures
2.	Type of Issuance	Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	17,000 (Seventeen Thousand) Fully paid, Secured, Rated, Redeemable, Listed, Senior Bonds in the nature of Non-Convertible Debentures of face value of Rs. 1,00,000/- (Rupees One Lakh Only) each aggregating to Rs. 170 Crore (Rupees One Hundred Seventy Crore Only)
4.	Size of the issue/allotment	Amount aggregating up to Rs. 170 Crore (Rupees One Hundred Seventy Crore Only)
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Non-Convertible Debentures are proposed to be listed on BSE Limited ("BSE")
6.	Tenure of the Instrument Date of Allotment Date of Maturity	8 Years September 03, 2024 September 03, 2032
7.	Coupon/interest offered, schedule of payment of coupon/interest and principal	Please refer Annexure I
8.	Charge/security, if any, created over the assets	The principal amount of the NCDs to be issued in terms of Key Information Document together with all interest due and payable on the NCDs, thereof shall be secured by a <i>pari passu</i> ranking charge by way of hypothecation on all present and future Receivables of the Company (except those specifically and exclusively charged in favour of existing charge holders as specifically set out, and fully described in the Debenture Trust Deed) such that a minimum security cover of at least 1.00 times (1.00x) of the outstanding principal amounts of the NCDs and all interest due and payable thereon is maintained at all times until the Maturity Date.

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9.	Special right/interest/privileges attached to the instrument and changes thereof	None
10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	There is no delay in payment of interest and/or redemption of principal on the due dates for any existing NCDs.
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	None
12.	Details of redemption of debentures indicating the manner of redemption	Please refer Annexure I



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Annexure I

Illustration of Cash Flows as per the SEBI NCS Master Circular on a per Debenture Basis:

Sr. No.	Schedule Payment Date	Cashflow	No. of days	Amount in rupees per Bond
1.	September 03, 2024	Allotment Date		100,000.00
2.	September 03, 2025	Coupon	365	(9,250.00)
3.	September 03, 2026	Coupon	365	(9,250.00)
4.	September 03, 2027	Coupon	365	(9,250.00)
5.	September 03, 2028	Coupon	366	(9,250.00)
6.	September 03, 2029	Coupon	365	(9,250.00)
7.	September 03, 2030	Coupon	365	(9,250.00)
8.	September 03, 2031	Coupon	365	(9,250.00)
9.	September 03, 2032	Coupon	366	(9,250.00)
10.	September 03, 2032	Principal on Redemption		(100,000.00)

The above table is illustrative and indicative only. The payment of coupon / premium / interest / maturity amount on due dates will be in accordance and compliance with the provisions of the SEBI NCS Master Circular, applicable tax laws and business day conventions specified in the Term Sheet of the Issue.